

November 15, 2005

Via Facsimile 011 33 1 40 09 54 56
And First Class Mail

Mr. Bruno Blanchy
CPA & Auditor Legal
FCN Societe Francaise de Revision
83 BD de Charonne
Paris 75011
France

Re: Registration Application of FCN Societe Francaise de Revision

Dear Mr. Blanchy:

This letter is to inform you that the Public Company Accounting Oversight Board (the "Board") approved the application for registration of FCN Societe Francaise de Revision ("FCN Societe") on November 15, 2005.

FCN Societe's application for registration includes a submission pursuant to PCAOB Rule 2105 asserting grounds for omitting from the application certain otherwise required information. The Board's approval of FCN Societe's registration application does not mean that the Board agrees with the legal conclusions described in the Rule 2105 submission, and it does not estop the Board from contesting the invocation of any particular non-U.S. law that FCN Societe might raise as an obstacle to complying with a Board demand or as a defense to a Board sanction for noncooperation.

Moreover, the Board's approval of FCN Societe's registration application despite FCN Societe's failure to supply a "Consent to Cooperate with the Board" (Item 8.1 of Form 1) does not relieve FCN Societe of the obligation to cooperate in and comply with Board demands (including for documents or testimony) and to enforce such cooperation and compliance by FCN Societe's associated persons. If FCN Societe prepares or issues, or plays a substantial role in preparing or issuing, an audit report with respect to any issuer (as "issuer" is defined in the Sarbanes-Oxley Act of 2002), U.S. law and the Board's rules impose cooperation and compliance requirements that apply to FCN Societe despite the absence of a consent under Item 8.1.

Sincerely,



Patricia J. Thompson
Deputy Director, Registration and Inspections